

**All Nations Trust Company  
and  
All Nations Development Corporation  
0966771 BC Ltd.  
All Nations Insurance Brokers Inc.  
All Nations Investment Corp.**

**Share Valuation  
September 30, 2019  
(Unaudited - Prepared by Management)**

	All Nations Trust Co.	All Nations Dev. Corp.	0966771 BC Ltd.	All Nations Insur. Brokers Inc.	All Nations Invest. Corp.	Consolidated 30-Sep-19	Consolidated 30-Sep-18
Fair Market Value of:							
All Nations Trust Company (Appendix 1)	4,280,478	-				4,280,478	6,622,116
All Nations Development Corporation (Appendix 2)	-	12,318,408				12,318,408	11,851,005
0966771 BC Ltd (Appendix 3)			1,972,162			1,972,162	2,044,565
All Nations Insurance Brokers Inc. (Appendix 4)				66,911		66,911	42,386
All Nations Investment Corp. (Appendix 5)					2,504	2,504	2,450
<b>Total Net Assets</b>	<b>4,280,478</b>	<b>12,318,408</b>	<b>1,972,162</b>	<b>66,911</b>	<b>2,504</b>	<b>18,640,463</b>	<b>20,562,522</b>
Less: Government Assistance							
1995 Contribution Agreement	-					-	-
1996 Contribution Agreement	-	297,500				297,500	297,500
1997/98 Contribution Agreement	-					-	-
2001/02 Contribution Agreement	-					-	-
2002/03 Contribution Agreement	-					-	-
2006/07 Contribution Agreement	-					-	-
2008/2009 Contribution Agreement	-					-	-
Loan Forgiveness	-					-	-
Subtotal - Government Assistance	-	297,500	-	-	-	297,500	297,500
<b>Fair Market Value</b>	<b>4,280,478</b>	<b>12,020,908</b>	<b>1,972,162</b>	<b>66,911</b>	<b>2,504</b>	<b>18,342,963</b>	<b>20,265,022</b>
Common Shares Issued						1,601,080	1,601,080
Less: Treasury Stock						(990)	(990)
Common Shares Outstanding						1,600,090	1,600,090
Fair Market Value Per Share						\$ 11.46	\$ 12.66