

**All Nations Trust Company
and
All Nations Development Corporation
0966771 BC Ltd.
All Nations Insurance Brokers Inc.
All Nations Investment Corp.**

**Share Valuation
December 31, 2018
(Unaudited - Prepared by Management)**

	All Nations Trust Co.	All Nations Dev. Corp.	0966771 BC Ltd.	All Nations Insur. Brokers Inc.	All Nations Invest. Corp.	Consolidated 31-Dec-18	Consolidated 31-Dec-17
Fair Market Value of:							
All Nations Trust Company (Appendix 1)	6,631,091	-				6,631,091	5,766,156
All Nations Development Corporation (Appendix 2)	-	12,034,455				12,034,455	11,942,572
0966771 BC Ltd (Appendix 3)			2,041,891			2,041,891	2,115,409
All Nations Insurance Brokers Inc. (Appendix 4)				48,624		48,624	38,487
All Nations Investment Corp. (Appendix 5)					2,463	2,463	3,561
Total Net Assets	6,631,091	12,034,455	2,041,891	48,624	2,463	20,758,524	19,866,185
Less: Government Assistance							
1995 Contribution Agreement	-					-	-
1996 Contribution Agreement	-	297,500				297,500	297,500
1997/98 Contribution Agreement	-					-	-
2001/02 Contribution Agreement	-					-	-
2002/03 Contribution Agreement	-					-	-
2006/07 Contribution Agreement	-					-	-
2008/2009 Contribution Agreement	-					-	-
Loan Forgiveness	-					-	-
Subtotal - Government Assistance	-	297,500	-	-	-	297,500	297,500
Fair Market Value	6,631,091	11,736,955	2,041,891	48,624	2,463	20,461,024	19,568,685
Common Shares Issued						1,601,080	1,601,080
Less: Treasury Stock						(990)	(990)
Common Shares Outstanding						1,600,090	1,600,090
Fair Market Value Per Share						\$ 12.79	\$ 12.23