

**All Nations Trust Company
and
All Nations Development Corporation
0966771 BC Ltd.
All Nations Insurance Brokers Inc.
All Nations Investment Corp.**

**Share Valuation
December 31, 2019
(Unaudited - Prepared by Management)**

	All Nations Trust Co.	All Nations Dev. Corp.	0966771 BC Ltd.	All Nations Insur. Brokers Inc.	All Nations Invest. Corp.	Consolidated 31-Dec-19	Consolidated 31-Dec-18
Fair Market Value of:							
All Nations Trust Company (Appendix 1)	5,576,459	-				5,576,459	6,631,091
All Nations Development Corporation (Appendix 2)	-	12,451,116				12,451,116	12,034,455
0966771 BC Ltd (Appendix 3)			2,991,100			2,991,100	2,041,891
All Nations Insurance Brokers Inc. (Appendix 4)				150,252		150,252	48,624
All Nations Investment Corp. (Appendix 5)					2,518	2,518	2,463
Total Net Assets	5,576,459	12,451,116	2,991,100	150,252	2,518	21,171,445	20,758,524
Less: Government Assistance							
1995 Contribution Agreement	-					-	-
1996 Contribution Agreement	-	297,500				297,500	297,500
1997/98 Contribution Agreement	-					-	-
2001/02 Contribution Agreement	-					-	-
2002/03 Contribution Agreement	-					-	-
2006/07 Contribution Agreement	-					-	-
2008/2009 Contribution Agreement	-					-	-
Loan Forgiveness	-					-	-
Subtotal - Government Assistance	-	297,500	-	-	-	297,500	297,500
Fair Market Value	5,576,459	12,153,616	2,991,100	150,252	2,518	20,873,945	20,461,024
Common Shares Issued						1,601,080	1,601,080
Less: Treasury Stock						(990)	(990)
Common Shares Outstanding						1,600,090	1,600,090
Fair Market Value Per Share						\$ 13.05	\$ 12.79