

**All Nations Trust Company
and
All Nations Development Corporation
0966771 BC Ltd.
All Nations Insurance Brokers Inc.
All Nations Investment Corp.**

**Share Valuation
June 30, 2020
(Unaudited - Prepared by Management)**

| | All Nations Trust Co. | All Nations Dev. Corp. | 0966771 BC Ltd. | All Nations Insur. Brokers Inc. | All Nations Invest. Corp. | Consolidated 30-Jun-20 | Consolidated 30-Jun-19 |
|---|--------------------------|---------------------------|--------------------|------------------------------------|------------------------------|---------------------------|---------------------------|
| Fair Market Value of: | | | | | | | |
| All Nations Trust Company (Appendix 1) | 5,662,941 | - | | | | 5,662,941 | 6,949,492 |
| All Nations Development Corporation (Appendix 2) | - | 12,789,499 | | | | 12,789,499 | 12,249,191 |
| 0966771 BC Ltd (Appendix 3) | | | 3,025,512 | | | 3,025,512 | 2,012,206 |
| All Nations Insurance Brokers Inc. (Appendix 4) | | | | 269,954 | | 269,954 | 15,486 |
| All Nations Investment Corp. (Appendix 5) | | | | | 960 | 960 | 2,490 |
| Total Net Assets | 5,662,941 | 12,789,499 | 3,025,512 | 269,954 | 960 | 21,748,866 | 21,228,865 |
| Less: Government Assistance | | | | | | | |
| 1995 Contribution Agreement | - | | | | | - | - |
| 1996 Contribution Agreement | - | 297,500 | | | | 297,500 | 297,500 |
| 1997/98 Contribution Agreement | - | | | | | - | - |
| 2001/02 Contribution Agreement | - | | | | | - | - |
| 2002/03 Contribution Agreement | - | | | | | - | - |
| 2006/07 Contribution Agreement | - | | | | | - | - |
| 2008/2009 Contribution Agreement | - | | | | | - | - |
| Loan Forgiveness | - | | | | | - | - |
| Subtotal - Government Assistance | - | 297,500 | - | - | - | 297,500 | 297,500 |
| Fair Market Value | 5,662,941 | 12,491,999 | 3,025,512 | 269,954 | 960 | 21,451,366 | 20,931,365 |
| Common Shares Issued | | | | | | 1,601,080 | 1,601,080 |
| Less: Treasury Stock | | | | | | (990) | (990) |
| Common Shares Outstanding | | | | | | 1,600,090 | 1,600,090 |
| Fair Market Value Per Share | | | | | | \$ 13.41 | \$ 13.08 |