

**All Nations Trust Company**  
**and**  
**All Nations Development Corporation**  
**0966771 BC Ltd.**  
**All Nations Insurance Brokers Inc.**  
**All Nations Investment Corp.**

**Share Valuation**  
**March 31, 2019**  
**(Unaudited - Prepared by Management)**

	All Nations Trust Co.	All Nations Dev. Corp.	0966771 BC Ltd.	All Nations Insur. Brokers Inc.	All Nations Invest. Corp.	Consolidated 31-Mar-19	Consolidated 31-Mar-18
Fair Market Value of:							
All Nations Trust Company (Appendix 1)	6,829,068	-				6,829,068	6,380,956
All Nations Development Corporation (Appendix 2)	-	12,191,744				12,191,744	11,832,716
0966771 BC Ltd (Appendix 3)			2,018,555			2,018,555	2,091,546
All Nations Insurance Brokers Inc. (Appendix 4)				34,033		34,033	58,054
All Nations Investment Corp. (Appendix 5)					2,477	2,477	2,428
<b>Total Net Assets</b>	<b>6,829,068</b>	<b>12,191,744</b>	<b>2,018,555</b>	<b>34,033</b>	<b>2,477</b>	<b>21,075,877</b>	<b>20,365,700</b>
Less: Government Assistance							
1995 Contribution Agreement	-					-	-
1996 Contribution Agreement	-	297,500				297,500	297,500
1997/98 Contribution Agreement	-					-	-
2001/02 Contribution Agreement	-					-	-
2002/03 Contribution Agreement	-					-	-
2006/07 Contribution Agreement	-					-	-
2008/2009 Contribution Agreement	-					-	-
Loan Forgiveness	-					-	-
Subtotal - Government Assistance	-	297,500	-	-	-	297,500	297,500
Fair Market Value	6,829,068	11,894,244	2,018,555	34,033	2,477	20,778,377	20,068,200
Common Shares Issued						1,601,080	1,601,080
Less: Treasury Stock						(990)	(990)
Common Shares Outstanding						1,600,090	1,600,090
Fair Market Value Per Share						\$ 12.99	\$ 12.54